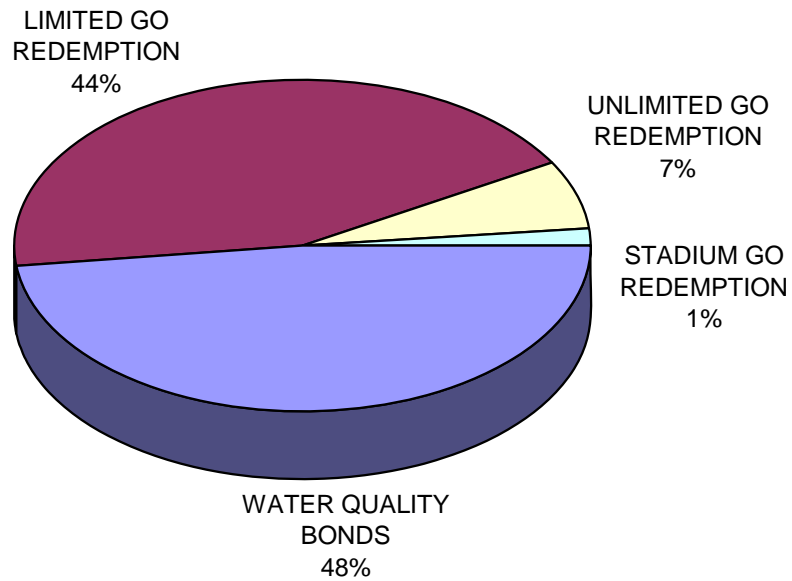
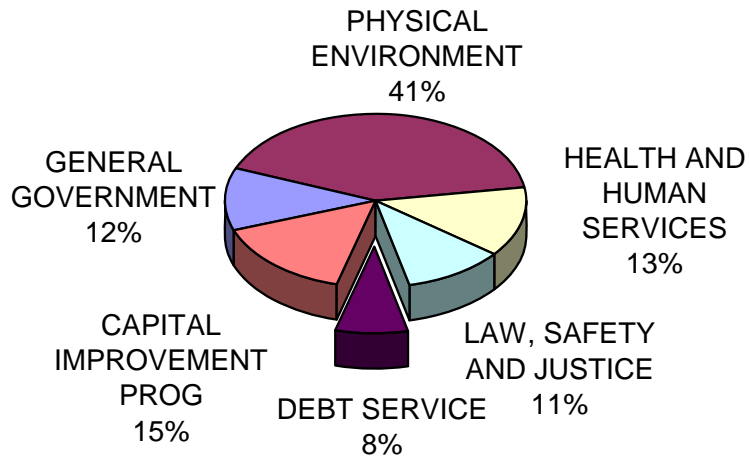

Debt Service

Debt Service \$370.6 Million



Due to rounding, figures in pie chart may not add to 100%.

Debt Budget Issues and Priorities

The 2010 Executive Proposed Budget assumes an increase in debt repayment levels on three bond repayment funds of approximately \$5.0 million below the 2009 levels. This represents a 2.6 percent decrease. The 2010 proposed budget authority for the Limited General Obligation Bond Redemption Fund grew almost \$5 million. Wastewater Treatment debt service grew by \$656,966 due to new bond issuances consistent with the Capital Improvement Program financial plan. The Unlimited General Obligation Bond debt payment budget authority proposed for 2010 is lower by \$13.5 million due to a decrease caused by the refinancing of a bond originally issued in 2000.

The General Fund share of the Limited Tax General Obligation bond payment will remain below the 5 percent debt cap based on General Fund revenue collections even with the inclusion of additional debt.

The difference between Limited General Obligation Bond financing and the Unlimited General Obligation Bond financing is that Unlimited is approved by the voters, while Limited is approved by the King County Council.

**2010 Proposed Budget for Limited G.O. Bond Redemption
8400/0465**

Code	Item	Description	Expenditures	FTEs *	TLTs
Program Area					
DS					
		2009 Adopted	156,581,076	0.00	0.00
		Status Quo**	0	0.00	0.00
		Status Quo Budget	156,581,076	0.00	0.00
Contra Add Back			0		
Technical Adjustments					
TA01		Increase in Repayment of Limited General Obligation Bond Debt 8400	4,937,443	0.00	0.00
TA50		Increase in Collection of Funds to Pay 8400 Limited General Obligation Bond	0	0.00	0.00
			4,937,443	0.00	0.00
Total Change Items in 2010			4,937,443	0.00	0.00
2010 Proposed Budget			161,518,519	0.00	0.00

* FTEs do not include temporaries or overtime.

** This includes 2009 adopted, initial status quo, and proposed status quo increments. Under FTEs, annualization is included.

*** Please see Budget Transparency Section table at the end of the program plan pages for section information as identified in the Budget Transparency Ordinance No. 16445.

Limited G.O. Bond Redemption

**2010 Proposed Budget for Unlimited G.O. Bond
Redemption 8500/0466**

Code	Item	Description	Expenditures	FTEs *	TLTs
Program Area					
		<i>DS</i>			
		2009 Adopted	38,284,256	0.00	0.00
		Status Quo**	0	0.00	0.00
		Status Quo Budget	38,284,256	0.00	0.00
		Contra Add Back	0		
Technical Adjustments					
TA01		Decrease in Repayment of Unlimited General Obligation Bond Redemption 8500	(13,509,779)	0.00	0.00
TA50		Decrease in Tax Revenues to Pay 8500 Unlimited General Obligation Bond (\$13,494,440)	0	0.00	0.00
			(13,509,779)	0.00	0.00
		Total Change Items in 2010	(13,509,779)	0.00	0.00
		2010 Proposed Budget	24,774,477	0.00	0.00

* FTEs do not include temporaries or overtime.

** This includes 2009 adopted, initial status quo, and proposed status quo increments. Under FTEs, annualization is included.

*** Please see Budget Transparency Section table at the end of the program plan pages for section information as identified in the Budget Transparency Ordinance No. 16445.

Unlimited G.O. Bond Redemption

**2010 Proposed Budget for Stadium G.O. Bond
Redemption 8510/0467**

Code	Item Description	Expenditures	FTEs *	TLTs
Program Area				
DS				
	2009 Adopted	2,208,038	0.00	0.00
	Status Quo**	0	0.00	0.00
	Status Quo Budget	2,208,038	0.00	0.00
Contra Add Back		0		
Technical Adjustments				
TA01	Repayment of 8510 Stadium General Obligation Bond Redemption	(308,988)	0.00	0.00
TA02	Closeout 8510 Stadium General Obligation Bond Redemption	3,832,956	0.00	0.00
TA50	Decrease in Tax Revenues to Pay 8510 Unlimited General Obligation Bond (\$722,425)	0	0.00	0.00
		3,523,968	0.00	0.00
Total Change Items in 2010		3,523,968	0.00	0.00
2010 Proposed Budget		5,732,006	0.00	0.00

* FTEs do not include temporaries or overtime.

** This includes 2009 adopted, initial status quo, and proposed status quo increments. Under FTEs, annualization is included.

*** Please see Budget Transparency Section table at the end of the program plan pages for section information as identified in the Budget Transparency Ordinance No. 16445.

**2010 Proposed Budget for Wastewater Treatment Debt
Service 4610/4999M**

Code	Item	Description	Expenditures	FTEs *	TLTs
Program Area					
<i>DS</i>					
		2009 Adopted	177,902,230	0.00	0.00
		Status Quo**	0	0.00	0.00
		Status Quo Budget	177,902,230	0.00	0.00
		Contra Add Back	0		
Technical Adjustments					
TA01		Debt Service Adjustment	667,116	0.00	0.00
		Total Change Items in 2010	667,116	0.00	0.00
		2010 Proposed Budget	178,569,346	0.00	0.00

* FTEs do not include temporaries or overtime.

** This includes 2009 adopted, initial status quo, and proposed status quo increments. Under FTEs, annualization is included.

*** Please see Budget Transparency Section table at the end of the program plan pages for section information as identified in the Budget Transparency Ordinance No. 16445.